



## **Portfolio Management Consultants (PMC) Adds to Its Roster of Senior Investment Professionals**

### ***A New Managing Director Announced to Lead New Tactical ETF Products***

CHICAGO (July 15, 2008) — Portfolio Management Consultants (PMC), the investment arm of Envestnet – a leading provider of technology and asset management solutions for fee-based advisors and financial institutions – today announced Gerald Buetow Jr., Ph.D., CFA, former Chief Investment Officer of XTF Global Asset Management, LLC as Managing Director, Sr. Portfolio Manager of the PMC Group.

A former Vice President of Curriculum Development for the Association for Investment Management and Research (AIMR) and a Wheat First Professor of Finance and the Director of the Quantitative Finance program at James Madison University, Buetow's experience spans more than 15 years in both the private and academic sectors.

"We are excited to have Jeff as a part of our Investment Committee," said Brandon Thomas, Group Co-President and Chief Investment Officer, PMC. "His expertise in quantitative finance will be a tremendous complement to the rest of our portfolio management team and will enhance the investment services and solutions that we can provide to our clients."

At PMC, Buetow will initially focus on managing the firm's new Tactical ETF Portfolios which will employ a quantitatively driven, tactical asset allocation approach – making tactical shifts in allocations to capitalize on performance expectations of the various investment options. Two of the seven offered portfolios will use a rotation strategy by sector or by country - tactically investing in US industry sectors and in international markets, respectively. The other five portfolios will be fully diversified with a risk tolerance ranging from conservative to aggressive. All portfolios will consist of ETFs (exchange-traded funds).

"Envestnet's extraordinary technological capabilities will enable PMC to potentially offer superior, low cost ETF-based investment products to the RIA community with unbelievable ease," said Buetow, Managing Director, Sr. Portfolio Manager, PMC. "I am extremely excited to be part of an organization that optimally combines state-of-the-art investment products, customer service, and technology."

"With the addition of Jeff to the PMC Investment Committee, our investment expertise has taken a significant step forward," said Richard Hughes, Group Co-President, PMC. "In today's volatile market, advisors can only afford to work with the most knowledgeable and most experienced investment professionals to not only deliver solutions, but to also provide educated advice. As pioneers in the industry, PMC has over 20 years of advising the advisor and will continue to enhance the service and support that we offer to our clients."

Buetow has been published in more than 30 academic and practitioner publications including the *Journal of Portfolio Management*, *Journal of Fixed Income*, *Journal of Investing*, and the *Journal of Financial Engineering*. He has also contributed to various edited works and has written two books.

Buetow has a BS in Electrical Engineering, an MS in Economics and a Ph.D. in Finance and Econometrics from Lehigh University. He also has an MS in Finance from the University of Texas – Dallas and holds the Chartered Financial Analyst (CFA) designation.

### **About Portfolio Management Consultants**

Since 1986, Portfolio Management Consultants has been “advising the advisor” by helping investment professionals uncover opportunities and by building the best portfolios for their clients. As the investment management arm of Envestnet, PMC is an investment consultancy positioned to provide financial advisors with timely solutions tailored to their business needs and their clients’ investment goals. At PMC, the goal is to help the advisor grow and strengthen their business, driven by an unwavering focus on “perfecting the portfolio”.

Portfolio Management Consultants’ products include: PMC Mutual Funds, PMC Multi-Manager Accounts, PMC Manager Blends, PMC Separate Accounts, PMC Enhanced Strategies, PMC SIGMA Mutual Fund Solution, PMC Select Portfolios and PMC ETF Solutions.

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