



Portfolio Management Consultants (PMC) Announces a New Chief Investment Strategist

Seasoned thought-leader to offer perspectives and insights on the market and the economy

CHICAGO (July 22, 2008) — Portfolio Management Consultants (PMC), the investment arm of Envestnet – a leading provider of technology and asset management solutions for fee-based advisors and financial institutions – today announced Bob Andres as Chief Investment Strategist for the firm. Andres is the former Chief Investment Officer for Fixed Income at Haverford Investment Management and former President of Merrill Lynch Mortgage Capital Corporation. Bob has more than 35 years of industry experience and co-founded Martindale Andres and Company, Inc., an asset management firm that managed in excess of \$2 billion in equity and fixed income assets. At PMC, Andres will serve as a seasoned thought-leader for the firm in delivering a core message around PMC’s market perspectives and insights.

“Bob will provide our advisor clients thorough visibility into the markets and economy which will in turn enable them to provide relevant, timely information to their clients,” said Richard Hughes, PMC Group Co-President. “Bob’s observations have been highly valued by advisors for a number of years. We are very pleased he is now part of the PMC team.”

Over the past year, PMC has worked to develop several in-depth investment white papers and market commentaries that enhance advisors’ understanding of market dynamics and investment strategies. Leveraging the expertise of Andres will allow PMC to broaden the range of specific investment topics as well as provide forward-looking thoughts on the market and economy.

Brandon Thomas, PMC Chief Investment Officer, Group Co-President, and a frequent featured contributor to a wide selection of investment reports by industry publications and media outlets (such as CNBC, Bloomberg, The Wall Street Journal, and more) has stated, “Bob will give advisors and the industry a strong perspective that will help put events and fluctuations in the market into context. His input will be very valuable to our advisor clients.”

Bob began his career in the Municipal Bond Division of J.P. Morgan. Throughout the years, his opinions have appeared in a wide array of financial publications including Barron’s, Institutional Investors and many others.

Bob is the second executive to join the growing roster of PMC investment professionals this past month. Last week, the firm announced Gerard Buetow, Jr., Ph.D., CFA as a Manager Director, Sr. Portfolio Manager to the PMC Group.

About Portfolio Management Consultants

Since 1986, Portfolio Management Consultants has been “advising the advisor” by helping investment professionals uncover opportunities and by building the best portfolios for their clients. As the investment management arm of Envestnet, PMC is an investment consultancy positioned to provide financial advisors

with timely solutions tailored to their business needs and their clients' investment goals. At PMC, the goal is to help the advisor grow and strengthen their business, driven by an unwavering focus on "perfecting the portfolio".

Portfolio Management Consultants' products include: PMC Mutual Funds, PMC Multi-Manager Accounts, PMC Manager Blends, PMC Separate Accounts, PMC Enhanced Strategies, PMC SIGMA Mutual Fund Solution, PMC Select Portfolios and PMC ETF Solutions.

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